

# P M A A W E E K L Y REVIEW

## **TRUMP AND CLINTON HAVE DIFFERENT PLANS FOR THE DEATH TAX**

The death tax is often the subject of political debate and this election is no exception. In a Presidential contest filled with policies related to income equality, the estate aka the “death” tax is a key issue.

Recently, Donald Trump announced that “no family will have to pay the death tax. American workers have paid taxes their whole lives. It's just plain wrong and most people agree with that. We will repeal it.” Republicans have tried to repeal the death tax many times but they cannot do so without a majority in the Senate and a Republican President in the White House. However, over the years, Congress has been successful in increasing the exemption threshold to \$5.45 million and \$10.9 million for couples, as well as decreasing the death tax rate to 40 percent.

Conversely, Hillary Clinton would like to increase the death tax rate to 45 percent and decrease the exemption threshold to \$3.5 million.

PMAA strongly opposes the death tax and will continue to work closely with Congress to have it repealed.