



NEWS

For immediate release

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Nation's Largest Car Wash Chain, Mister Car Wash, Acquired by Leonard Green & Partners, L.P.

TUCSON, AZ – [Mister Car Wash](#), the largest car wash chain in the United States, was acquired on August 21, 2014 by [Leonard Green & Partners, LP](#), one of the nation's preeminent private equity firms, announced Mister Car Wash's president and chief executive officer, John Lai. This transaction, unprecedented in the car wash industry, poises Mister Car Wash to capitalize on an accelerated acquisition strategy while strengthening its leadership position through additional investments in people, stores and technologies, according to Lai. [Harris Williams & Co.](#), a member of The PNC Financial Services Group, Inc. (NYSE:PNC), acted as lead financial advisor to Mister Car Wash throughout the ownership transfer.

Under previous ownership by [ONCAP](#), a middle market private equity firm, Mister Car Wash grew 232% since 2007, adding 99 car washes and 25 lube shops. The company currently operates 134 car washes and 32 lube centers in 14 states. In anticipation of continued expansion, Mister Car Wash recently moved its entire Tucson-based corporate operation into a brand new office building situated in the heart of the sunbelt city's revitalized downtown core.

"We've built one of the most sophisticated operating platforms in the car wash industry and now, with our newly consolidated corporate footings and the strength of Leonard Green's backing, we're perfectly positioned to grow at an even faster clip" said Lai. "As a result of our incredible growth trajectory," Lai added, "Mister Car Wash is creating an amazing number of new career opportunities for our people. As a people business, this is a compelling, competitive advantage."